

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
	)	Case No. 01-01139 (JKF)
W.R. GRACE & CO., <u>et al.</u> ,	)	(Jointly Administered)
	)	
Debtors.	)	<b>Objection Deadline: 5/17/07</b>
	)	<b>Hearing Date: Scheduled if Necessary</b>

**NOTICE OF FILING OF  
THIRTY-FOURTH MONTHLY INTERIM APPLICATION  
OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO  
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE  
PERIOD OF MARCH 1, 2007 TO MARCH 31, 2007**

TO: (1) The Debtors; (2) counsel to the Debtors; (3) Office of the U.S. Trustee  
(4) Counsel to the Official Committee of Asbestos Personal Injury Claimants;  
(5) Counsel to the Official Committee of Asbestos Property Damage Claimants;  
(6) Counsel to the Official Committee of Equity Holders; (7) Counsel to the Debtors  
in Possession Lender; and (8) the Fee Auditor

Phillips, Goldman & Spence, P.A., ("PG&S") local counsel to David T. Austern, in his capacity as the Court appointed legal representative for future asbestos claimants (the "FCR"), has filed and served its *Thirty-Fourth Monthly Interim Application of Phillips, Goldman & Spence, P.A. as Local Counsel to David T. Austern, Future Claimants' Representative for Compensation and Reimbursement of Expenses for the Period of March 1, 2007 to March 31, 2007* seeking payment of fees in the amount of \$11,231.20 (80% of \$14,039.00) and expenses in the amount of \$755.74 (the "Application") for a total of \$11,986.94.

This application is submitted pursuant to this Court's *Amended, Administrative Order Under 11 U.S.C. Sections 105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members*, dated April 17, 2002 [Docket No. 1949] (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy court for the District of Delaware, Marine Midland Plaza, 824 North Market Street, 3<sup>rd</sup> Floor, Wilmington, DE 19801, on or before **May 17, 2007**.

At the same time, you must also serve a copy of the objection or response upon the following:

**Co-counsel to David T. Austern,  
Future Claimants Representative**

Roger Frankel, Esquire  
Richard Wyron, Esquire  
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**Co-counsel to Official Committee  
of Unsecured Creditors**

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**Co-counsel to Official Committee of Asbestos  
Property Damage Claimants**

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**Co-counsel to Official Committee  
to Asbestos Personal Injury Claimants**

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**Co-counsel to DIP Lender**

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Wilmington, DE 19899

**Counsel to Official Committee  
of Equity Holders**

Thomas Moers Mayer, Esquire  
Kramer Levin Naftalis & Frankel, LLP  
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**Counsel to the U.S. Trustee**

Office of the U.S. Trustee  
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844 King Street, Suite 2313  
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Wilmington, DE 19801-3519

**Fee Auditor**

Warren H. Smith  
Warren H. Smith and Associates  
Republic Center  
325 North St. Paul, Suite 4080  
Dallas, TX 75201

Any questions regarding this Notice or its attachments may be directed to undersigned counsel.

PHILLIPS, GOLDMAN & SPENCE, P.A.



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Local Counsel to David T. Austern, Future  
Claimants' Representative

Date: April 27, 2007